



## Encyclopaedia Britannica, 11th Edition, Slice 4 Volume 12

By -

RareBooksClub. Paperback. Book Condition: New. Paperback. 182 pages. Dimensions: 9.7in. x 7.4in. x 0.4in.Excerpt: . . . to the revenue. (3) Remissness in the collection of taxation: the total loss through arrears in a period of ten years (1882-1891) was 36, 549, 202 dr. , being in the main attributable to non-payment of direct taxes. (4) The adverse balance of trade, largely due to the neglected condition of agriculture; in the five years preceding the crisis (1888-1892) the exports were stated to amount to 19, 578, 973, while the imports reached 24, 890, 146; foreign live stock and cereals being imported to the amount of 6, 193, 579. The proximate cause of the crisis was the rise in the exchange owing to the excessive amount of paper money in circulation. Forced currency was first introduced in 1868, when 15, 000, 000 dr. in paper money was issued; it was abolished in the following year, but reintroduced in 1877 with a paper issue of 44, 000, 000 dr. It was abolished a second time in 1884, but again put into circulation in 1885, when paper loans to the amount of 45, 000, 000 dr. were authorized. In 1893 the total authorized...



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