



Report on the Teachers Retirement Fund, City of New York

By New York Commission On Pensions

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 52 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1915 edition. Excerpt: . . . decrease after this point is due to the fact that employees must serve 30 years before retiring, and consequently those entering at advanced ages cannot retire until they have become quite old, when the cost of pension is reduced. But, under the proposed plan, as the age of retirement is fixed, the older the employee at entrance the shorter his period of contribution, and consequently the higher his rate. Disability Pension The rates shown below are required to cover the cost of the proposed disability pension of 1 per cent, of average salary of last 10 years for each year of service (minimum 30 per cent,) after any period of service as compared with the present disability pension of one-sixtieth of final salary for each year of service, after 20 years of service: Men Teachers Women Teachers Age at Entrance Present Proposed Present...



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